



## Dwelling Replacement Value

**As your specialist domestic Insurance advisors here at Emerre & Hathaway we are aware of significant supply, cost and labour issues in the construction industry at present, we ask all our clients to urgently review their replacement sum insured on your home.**

The sum insured on your dwelling isn't the same as the market value of your house. It's calculated on how much it would cost to rebuild your house in case of a total loss.

**To assist you with this value we recommend asking:**

- A registered valuer or quantity surveyor
- Discussing with a Licenced Builder
- There is also an independent online calculator that would help in determining the value:  
[www.vero.co.nz/personal-insurance/house-insurance/cordell-calculator](http://www.vero.co.nz/personal-insurance/house-insurance/cordell-calculator)

When setting the house sum insured it is important to consider not only the likely cost of replacing the house but also the additional costs that are included in a claim such as demolition costs, architects fees, council consent fees etc.

It is your responsibility to ensure the sum insured you give us is as accurate as possible to avoid being under insured.

*If you have any queries, please don't hesitate to call us.*

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